

**CONSENT OF DIRECTORS
CATHEDRAL PINES HOMEOWNERS ASSOCIATION, Inc.**

Water Augmentation Policy

The undersigned, being all of the Directors of the Cathedral Pines Homeowners Association, Inc., a Colorado non-profit corporation (the "Association"), hereby consent to vote in favor of and adopt the following Resolution:

WHEREAS, the Association's Board of Directors is empowered to govern the affairs of the Association pursuant to Section 6 of the Declaration of Covenants, Conditions and Restrictions of Cathedral Pines ("Declaration") and pursuant to Article VII, Section 7.1 (d) of the Bylaws of the Association (the "Bylaws"); and

WHEREAS, Section 10 of the Declaration sets forth provisions and requirements related to the Water Augmentation Plan approved and made the order of Colorado Water Courts; and

WHEREAS, Subsections 10C and 10D of the Declaration require Owners to install a well meter on their wells and to provide information to the Association which are necessary for it to comply with the Augmentation Plan and to enable it to file any reports required under the Augmentation Plan;

WHEREAS, Subsection 10C of the Declaration requires Owners to provide well meter readings within 30 days written request from the Association and further provides that a failure to provide the reading within that time will be cause for fines to be levied against the Owner of \$500.00 plus \$100.00 per day until the reading is provided to the Association.

WHEREAS, this Resolution is necessary to implement the requirements of the Declaration and Water Augmentation Plan.

IT IS HEREBY RESOLVED:

1. Owners will read their well meters on October 31 of each year and take a picture of the water meter dial with sufficient clarity to depict the reading.
2. This Resolution shall fulfill the requirement of the Declaration that a written request be made by the Association that Owners provide well readings and will constitute that request for each year until the Resolution is amended or revoked.
3. Pursuant to the Declaration, the well reading and picture must be received by the Association's management company no later than December 1 of each year.
4. In the event the well reading and picture are not received by the Association on or before December 1 of any year, the Association will send to the Owner a notice of hearing for imposition of fines and after the hearing fines, as required by the Declaration, will be assessed if warranted and a lien filed on the Owner's Lot.

IT IS FURTHER RESOLVED that this policy shall remain in effect until amended or terminated by a majority vote of the Board of Directors, and

IT IS FURTHER RESOLVED that this policy shall take effect upon action taken at the regularly scheduled board meeting.

Adopted this day of March 13, 2014